

CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533 (4 Lines)
CIN: L15142KL 1994PLC008368
E-mail: primagroupcompanies@gmail.com
www.primaindustries.in

Ref: PIL/SEC/2024-25/13

30th May, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Stock Code: BSE: 531246
ISIN: INE723N01012

Dear Sir/Madam,

Subject: Outcome of Board Meeting dated 30th May 2024 pursuant to Regulation 30 of SEBI (LODR) Regulations 2015

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held on 30th May 2024 has inter-alia considered and approved the following: -

1. Adoption of the Audited Financial Results, both Standalone and Consolidated for the quarter and financial year ended on 31.03.2024- The copy of the said result is enclosed herewith and declaration pursuant to Regulation 33(3) (d) of SEBI (LODR) 2015 is also enclosed for both Standalone and Consolidated Financial Results.
2. Adoption of Statutory Auditor's Report on the Audited Financial Results (Standalone and Consolidated) for the quarter and Financial Year ended on 31.03.2024 as received from the Statutory Auditors, M/s. G. Joseph & Associates, Chartered Accountants (Firm Registration Number 006310S)- The copy of the Report is enclosed herewith.
3. Adoption of Annual Secretarial Compliance Report for the Financial Year ended on 31.03.2024 as received from the Secretarial Auditor, Mr. N Balasubramanian, Partner, M/s. BVR & Associates Company Secretaries LLP, (FCS No.6439, CP. No.4996).
4. Resignation of Mrs. Sandhya Gopi from the post of Company Secretary and Compliance Officer w.e.f, 01.06.2024- Resignation Letter Enclosed.



5. Appointment of Mrs. Malavika S Kumar as the Company Secretary and Compliance Officer (ACS 65593) w.e.f., 01.06.2024.
6. The Board considered and re-appointed M/s. Grandmark & Associates, Chartered Accountants, (Firm Registration No. 011317N), Kerala as the Internal Auditor of the company for the Financial Year 2024-25.
7. The Board considered and re-appointed M/s. BVR & Associates Company Secretaries LLP, Practicing Company Secretaries, (Firm Registration Number AAE-7079) as the Secretarial Auditor for the Financial Year 2024-25.
8. The Board considered, discussed and approved the Secretarial Audit Report issued by M/s. BVR & Associates Company Secretaries LLP, Practicing Company Secretaries, (Firm Registration Number AAE-7079) for the financial year 2023-2024 in form MR-3.
9. The Board considered, discussed and approved the Internal Audit Report issued by M/s. Grandmark & Associates, Chartered Accountants, (Firm Registration No. 011317N), for the financial year 2023-2024.
10. The Board approved to opt for the NCLT route pursuant to section 55(3) of the Companies Act, 2013 subject to the approval of members at the ensuing Annual General Meeting for placing petition before the Hon'ble NCLT for redemption of 5197403 10% non-convertible cumulative redeemable preference shares of Rs. 10 each held by Ayyappa Roller Flour Mills Limited. The said shares were issued on 24th July 2002 to Industrial Development Bank of India (IDBI) and was transferred to Ayyappa Roller Flour Mills Limited on 04th April 2012. These shares are due for redemption since 23rd July, 2022 due to expiry of 20 years from the date of issue. The Board considered and approved the following:
 - To initiate petition before the Hon'ble NCLT pursuant to section 55(3) of the Companies Act, 2013 for further issue 5197403 10% non-convertible cumulative redeemable preference shares of Rs. 10 each for a period of 20 years.
 - To waive off the cumulative dividend in arrears for 6 years as consented by the Preference Shareholder.
11. The Board considered, discussed and reviewed the other reports and ongoing business propositions.

The above announcements are also being made available on the website of the Company at www.primaindustries.in



The meeting commenced at 03:00 PM and concluded at 6:00 PM.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For **Prima Industries Limited**

Sandhya Gopi

Company Secretary and Compliance Officer

Membership Number- A62510



Ref: PIL/SEC/2024-25/14

30th May, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Stock Code: BSE: 531246
ISIN: INE723N01012

Dear Sir/Madam,

Subject: Declaration Pursuant to Regulation 33(3) (d) of SEBI (LODR) 2015- Standalone Financial Results.

I, S.K. Gupta, DIN: (00248760), Chairman & Managing Director of Prima Industries Limited having its Registered Office at Door No. V/679-C, IDA, Muppathadam P.O., Edayar, Cochin-683110, hereby declare that the Statutory Auditors of the Company, M/s. G. Joseph & Associates, Chartered Accountants, Firm Registration No: (006310S) have issued the Statutory Audit Report with Un-Modified Opinion on the Standalone Financial Results for the Quarter & Financial Year ended 31st March 2024.

However, the Auditor has made the following observation:

1. The company has failed to redeem preference shares issued on 24th July 2002 amounting to Rs 5,19,74,030 held by Ayyappa Roller Flour Mills Limited which were due for redemption since July 2022, which is not in compliance with Section 55 of Companies Act, 2013. It is informed by the Board of Directors a proposal to place a petition with the Hon'ble NCLT for the redemption of the unredeemed preference shares and to issue further 51,97,403 cumulative redeemable preference shares of Rs 10 each to the existing shareholder, for a term of 20 years from the date of issue on the same terms and conditions.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Prima Industries Limited**

S.K. Gupta
Chairman & Managing Director
(DIN:00248760)



Ref: PIL/SEC/2024-25/15

30th May, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Stock Code: BSE: 531246
ISIN: INE723N01012

Dear Sir/Madam,

Subject: Declaration Pursuant to Regulation 33(3) (d) of SEBI (LODR) 2015- Consolidated Financial Results.

I, S.K. Gupta, DIN: (00248760), Chairman & Managing Director of M/s. Prima Industries Limited having its Registered Office at Door No. V/679-C, IDA, Muppathadam P.O., Edayar, Cochin-683110, hereby declare that the Statutory Auditors of the Company, M/s. G. Joseph & Associates, Chartered Accountant, Firm Registration No: (006310S) have issued the Statutory Audit Report with Un-Modified Opinion on the Consolidated Financial Results for the Quarter & Financial Year ended 31st March 2024.

However, the Auditor has made the following observation:

1. The company has failed to redeem preference shares issued on 24th July 2002 amounting to Rs 5,19,74,030 held by Ayyappa Roller Flour Mills Limited which were due for redemption since July 2022, which is not in compliance with Section 55 of Companies Act, 2013. It is informed by the Board of Directors a proposal to place a petition with the Hon'ble NCLT for the redemption of the unredeemed preference shares and to issue further 51,97,403 cumulative redeemable preference shares of Rs 10 each to the existing shareholder, for a term of 20 years from the date of issue on the same terms and conditions.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Prima Industries Limited**

S.K. Gupta
Chairman & Managing Director
(DIN:00248760)



Ref: PIL/SEC/2024-25/16

30th May, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Stock Code: BSE: 531246
ISIN: INE723N01012

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 31st March 2024, under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, we hereby disclose the Related Party Transactions statement in accordance with applicable accounting standards for the half year ended on March 31st 2024.

We request you to take the above on records.

Thanking you,

Yours faithfully,
For **Prima Industries Limited**

Sandhya Gopi
Company Secretary and Compliance Officer
Membership Number- A62510

Enclosure as above

Related party transactions

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
<div>Add</div>		<div>Delete</div>										
1	Prima Industries Limited		Kushagra Gupta		Chief Finance Officer	Remuneration		7.87	Approved	7.87	7.95	15.82
2	Prima Industries Limited		P.L. Singh		Whole Time Director	Remuneration		0.75	Approved	0.75	7.63	8.38
3	Prima Industries Limited		Sandhya Gopi		Key Managerial Personnel/ Company Secretary	Remuneration		3.42	Approved	3.42	2.28	5.68
4	Prima Industries Limited		Ayyappa Roller Flour Mills Limited		Group Company	Any other transaction	Running account balance	-47.00	Approved	47.00	310.19	263.19
5	Prima Industries Limited		Kushagra Gupta		KMP	Any other transaction	EDUCATION SPONSURSHIP EXPENSE	32.83	Approved	32.83	0.00	32.83
6	Prima Industries Limited		Prima Agro Limited		Group Company	Any other transaction	Advances Given	0.51	Approved	0.51	6.12	6.63
7	Prima Industries Limited		Prima Agro Limited		Group Company	Any other transaction	Expenses	0.00	Approved	0.00	0.00	0.00



Ref: PIL/SEC/2024-25/17

30th May, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Stock Code: BSE: 531246
ISIN: INE723N01012

Dear Sir/Madam,

Subject: Intimation regarding resignation of Company Secretary and Compliance Officer of the Company

Ref: Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015, we here by inform that Mrs. Sandhya Gopi, has tendered her resignation from the position of Company Secretary and Compliance Officer of Prima Industries Limited ("the Company") with effect from 01st June 2024. The resignation has been accepted and taken on record by the Board in their meeting held on 30th May 2024 at 03.00 PM.

It is further informed that 31st May, 2024 would be the last working day of Mrs. Sandhya Gopi, ACS and she is relieved from her duties w.e.f., 01.06.2024.

Disclosure pursuant to the provisions of Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is given as **Annexure A**.

The meeting commenced at 03:00 PM and concluded at 6:00 PM.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the above information on record.

Thanking you,

Yours faithfully
For **Prima Industries Limited**

S.K. Gupta
Chairman & Managing Director
(DIN:00248760)



Annexure A

Disclosure pursuant to the provisions of Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated 09th September, 2015

Resignation of Mrs. Sandhya Gopi as the Company Secretary and Compliance Officer of the Company.

Sl No	Particulars	Details
1	Name	Mrs. Sandhya Gopi
2	Reasons for change	Resignation (Resignation letter is enclosed herewith)
3	Date of Resignation	Resignation shall take effect from 01.06.2024
4	Brief Profile	Not Applicable
5	Disclosure of relationship between Directors (in case Appointment of a Director)	Not Applicable

Thanking you,

Yours faithfully

For **Prima Industries Limited**

S.K. Gupta

Chairman & Managing Director

(DIN:00248760)

Enclosure- Resignation letter

To

Date: 03rd May 2024

The Board of Directors
Prima Industries Limited
Door No.V/679-C
I.D.A, Muppathadam .P.O.
Edayar, Cochin - 683 110

Dear Sir/ Madam

Please accept this letter as a formal notice of my resignation from the post of Company Secretary and Compliance Officer held at Prima Industries Limited, Industrial development Area, Edayar, Cochin-683110.

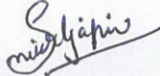
I would like to use this opportunity to thank you for the opportunities, experience and support provided to me during my tenure at Prima.

I wish all the best for the continued success of the Organization.

My last working day would be Friday, 31st May, 2024 hence, I shall be relieved from my duties with effect from 01.06.2024.

Thanking you

Yours sincerely



Sandhya Gopi



Ref: PIL/SEC/2024-25/18

30th May, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Stock Code: BSE: 531246

ISIN: INE723N01012

Dear Sir/Madam,

Subject: Intimation pertaining to the Appointment of Company Secretary and Compliance Officer

This is to inform you that pursuant to the provisions of Section 203 of the Companies Act, 2013 read with Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 6 and Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today, 30th May 2024, has appointed Mrs. Malavika S Kumar (ACS:65593) an Associate Member of the Institute of Company Secretaries of India, as the Company Secretary & Compliance Officer of the Company with effect from 01st June 2024.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015, dated September 09, 2015, are enclosed as **Annexure 1**.

The meeting commenced at 03:00 PM and concluded at 6:00 PM.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Request you to kindly take the above information on record.

Thanking You,

Yours faithfully

For **Prima Industries Limited**

S.K. Gupta

Chairman & Managing Director
(DIN:00248760)



Annexure-1

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sl. No	Particulars	Details
1	Name	Mrs. Malavika S Kumar
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Due to resignation of Mrs. Sandhya Gopi w.e.f., 01.06.2024 from the post of Company Secretary and Compliance Officer.
3	Date of appointment/cessation and term of appointment	Appointment effective from 01.06.2024.
4	Brief Profile (in case of appointment)	Mrs. Malavika S Kumar is a qualified Company Secretary from the Institute of Company Secretaries of India (ICSI). She has an experience of 3 years in handling Secretarial and Compliance matters.
5	Disclosure of Relationships between Directors (in case of appointment of Director)	NA

Thanking You,

Yours faithfully

For **Prima Industries Limited**

S.K. Gupta

Chairman & Managing Director

(DIN:00248760)



Ref: PIL/SEC/2024-25/19

30th May, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Stock Code: BSE: 531246
ISIN: INE723N01012

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 SEBI (LODR), 2015- Change in Management

Pursuant to Regulation 30 of SEBI (LODR), 2015, we herewith inform you that, the Company has appointed Mrs. Malavika S Kumar (ACS 65593) as the Company Secretary & Compliance Officer of the Company with effect from 01st June 2024.

Hence, pursuant to the aforesaid appointment, Mrs. Sandhya Gopi discontinues to be the Company Secretary and Compliance Officer with effect from 01st June 2024 and shall be relieved from her duties w.e.f., 01.06.2024.

Kindly take the above intimation on your records.

The meeting commenced at 03:00 PM and concluded at 6:00 PM.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Thanking you,

Yours faithfully
For Prima Industries Limited

S.K. Gupta
Chairman & Managing Director
(DIN:00248760)

PRIMA INDUSTRIES LIMITED

CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2024 prepared in compliance with the Indian Accounting Standards (Ind-AS)

Security Code- 531246

(Figures in Millions)

STANDALONE

SL No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2024	31st Dec, 2023	31st March, 2023	31st March, 2024	31st March, 2023
	Type	Audited	Un-Audited	Audited	Audited	Audited
	Months	3	3	3	12	12
1	Revenue from operation	13.20	16.13	14.75	79.37	75.73
2	Investment Income	0.00	0.00	0.00	0.00	0.00
3	Other Income	17.90	0.01	3.31	18.08	3.39
4	Total Income (1+2+3)	31.10	16.14	18.06	97.45	79.12
5	Expense					
(i)	Cost of Materials Consumed	1.18	0.00	3.69	1.18	3.69
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	0.80	-0.84	1.17	0.08	0.40
(iv)	Employee benefits expense	6.60	4.02	4.10	18.37	15.15
(v)	Cost of Power & Fuel	-10.80	3.83	1.88	13.34	9.80
(vi)	Finance Costs	0.27	0.00	0.31	0.27	0.31
(vii)	Depreciation and amortisation expense	-0.12	2.10	0.97	6.18	8.22
(viii)	Administration and other expenses	24.80	12.21	1.75	45.63	37.99
6	Total expenses (5(i) to 5(viii))	22.73	21.32	13.87	85.05	75.56
7	Profit before exceptional items and tax (4-6)	8.37	-5.18	4.19	12.40	3.56
8	Exceptional items (net)		0.00	0.00	0.00	0.00
9	Profit before tax (7+8)	8.37	-5.18	4.19	12.40	3.56
10	Tax expense	5.30	0.00	-0.90	7.85	-0.90
11	Profit for the quarter/year (9-10)	3.07	-5.18	5.09	4.55	4.46
12	Other comprehensive income (net of taxes)	11.97	0.00	0.98	11.97	0.98
13	Total comprehensive income for the quarter/year (11+12)	15.04	-5.18	6.07	16.51	5.44
14	Paid up equity share capital (No. of Shares) (Face value per share Rs.10 each)	10.79	10.79	10.79	10.79	10.79
15	Other Equity	0.00	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)	0.00	0.00	0.00	0.00	0.00
(i)	Basic and diluted before exceptional items (Rs.) (refer note below)	0.28	-0.48	0.47	0.42	0.41
(ii)	Basic and diluted after exceptional item (Rs.) (refer note below)	0.28	-0.48	0.47	0.42	0.41

Notes

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30-05-2024

2. The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013

3. The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaindustries.in)

4. The Company does not have exceptional and extraordinary item to report for the above period.

5. Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to correspond with the current quarter's/ year's classification/disclosure.

6. EPS is calculated before providing preference dividend.

For Prima Industries Ltd

S.K. Gupta

Chairman & Managing Director

DIN-00248760

Ernakulam
30-05-2024

PRIMA INDUSTRIES LIMITED			
CIN:L15142KL1994PLC008368			
Registered Office: Door No. V-679/C,Industrial Development Area,Muppathadam,Edayar,Cochin-683 110			
Standalone Cash Flow Statement for the Financial Year ended on 31st, March,2024.			
	Particulars	Figures in Millions.	
		For period ended	
		March 31, 2024	March 31, 2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Total Comprehensive Income	16.51	5.44
	Adjustments for :		-
	Provision for Income-tax	9.99	(0.77)
	Depreciation and amortisation	6.18	8.22
	Interest Income	(0.21)	(0.18)
	Creditors written back	-	-
	Fair value movement of equity instruments	(16.18)	(1.32)
	Interest paid	0.27	0.31
	Operating Profit before working capital changes	16.56	11.70
			-
	Decrease(Increase) in Inventories	2.70	(2.81)
	Decrease(Increase) in Sundry Debtors	(1.74)	2.14
	Decrease(Increase) in Loans and Advances	0.18	(0.61)
	Decrease(Increase) in other current assets	(12.24)	0.53
	Increase(Decrease) in Current Liabilities	(0.91)	(3.82)
	Increase(Decrease) in Other Non Current Liabilities	0.09	0.05
	Cash from Operations	4.65	7.17
	Income Tax paid	0.64	2.22
	Cash from Operations	5.29	9.39
	Exceptional Items	-	-
	Cash from Operating Activities	5.29	9.39
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Additions to Fixed Assets,Capital Work-In-Progress	(1.92)	(12.14)
	Purchase of non- current investments	32.60	0.85
	Sale of non- current investments	(4.96)	-
	Interest Income	0.21	0.18
	Net Cash from Investing Activities	25.93	(11.11)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Net Proceeds from Borrowings	11.80	1.79
	Dividend paid	(44.79)	
	Interest paid	(0.27)	
D		(33.26)	(0.31)
	Net Cash from Financing Activities		
	TOTAL INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR (A+B+C)	(2.05)	1.48
	Cash and cash equivalents at the beginning of the year	2.18	(0.23)
	Cash and cash equivalents at the end of the year	0.13	2.41
	Components of cash and cash equivalents		2.18
	Cash on hand	0.02	0.01
	Balances with banks in current accounts	0.11	2.17
	Cash Credit		
	Bank Overdraft		
	Total cash and cash equivalents	0.13	2.18
For Prima Industries Limited			
Ernakulam 30-05-2024		S.K.Gupta Chairman & Managing Director DIN-00248760	



PRIMA INDUSTRIES LIMITED
CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110
Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2024 prepared in compliance with the Indian Accounting Standards (Ind-AS)

Security Code- 531246

(Figures in Millions)

CONSOLIDATED

SL No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2024	31st Dec, 2023	31st March, 2023	31st March, 2024	31st March, 2023
	Type	Audited	Un-Audited	Audited	Audited	Audited
	Months	3	3	3	12	12
1	Revenue from operation	13.20	16.13	14.75	79.37	75.73
2	Investment Income	0.00	0.00	0.00	0.00	0.00
3	Other Income	17.90	0.01	3.31	18.08	3.39
4	Total Income (1+2+3)	31.10	16.14	18.06	97.45	79.12
5	Expense					
(i)	Cost of Materials Consumed	1.18	0.00	3.69	1.18	3.69
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	0.80	-0.84	1.17	0.08	0.40
(iv)	Employee benefits expense	6.60	4.02	4.10	18.37	15.15
(v)	Cost of Power & Fuel	-10.80	3.83	1.88	13.34	9.80
(vi)	Finance Costs	0.27	0.00	0.31	0.27	0.31
(vii)	Depreciation and amortisation expense	-0.12	2.10	0.97	6.18	8.22
(viii)	Administration and other expenses	24.80	12.21	1.75	45.63	37.99
6	Total expenses (5(i) to 5(viii))	22.73	21.32	13.87	85.05	75.56
7	Profit before exceptional items and tax (4-6)	8.37	-5.18	4.19	12.40	3.56
8	Exceptional items (net)		0.00	0.00	0.00	0.00
9	Profit before tax (7+8)	8.37	-5.18	4.19	12.40	3.56
10	Tax expense	5.30	0.00	-0.90	7.85	-0.90
11	Profit for the quarter/year (9-10)	3.07	-5.18	5.09	4.55	4.46
12	Other comprehensive income (net of taxes)	11.97	0.00	0.98	11.97	0.98
13	Total comprehensive income for the quarter/year (11+12)	15.04	-5.18	6.07	16.51	5.44
14	Paid up equity share capital (No. of Shares) (Face value per share Rs.10 each)	10.79	10.79	10.79	10.79	10.79
15	Other Equity	0.00	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)	0.00	0.00	0.00	0.00	0.00
(i)	Basic and diluted before exceptional items (Rs.) (refer note below)	0.28	-0.48	0.47	0.42	0.41
(ii)	Basic and diluted after exceptional item (Rs.) (refer note below)	0.28	-0.48	0.47	0.42	0.41

Notes

1.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30-05-2024

2.The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013

3.The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaindustries.in)

4.The Company does not have exceptional and extraordinary item to report for the above period.

5.Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to correspond with the current quarter's/ year,s classification/disclosure.

6. EPS is calculated before providing preference dividend.

For Prima Industries Ltd

S.K.Gupta
Chairman & Managing Director
DIN-00248760



Ernakulam
30-05-2024

PRIMA INDUSTRIES LIMITED
CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683

Consolidated Cash Flow Statement for the Financial Year ended on 31st, March, 2024.

	Particulars	Figures in Millions.	
		For period ended	
		March 31, 2024	March 31, 2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Total Comprehensive Income	16.51	5.44
	Adjustments for :		-
	Provision for Income-tax	9.99	(0.77)
	Depreciation and amortisation	6.18	8.22
	Interest Income	(0.21)	(0.18)
	Creditors written back	-	-
	Fair value movement of equity instruments	(16.17)	(1.32)
	Interest paid	0.27	0.31
	Operating Profit before working capital changes	16.57	11.70
			-
	Decrease(Increase) in Inventories	2.70	(2.81)
	Decrease(Increase) in Sundry Debtors	(1.74)	2.14
	Decrease(Increase) in Loans and Advances	0.18	(0.61)
	Decrease(Increase) in other current assets	(12.24)	0.53
	Increase(Decrease) in Current Liabilities	(0.92)	(3.82)
	Increase(Decrease) in Other Non Current Liabilities	0.09	0.05
	Cash from Operations	4.64	7.17
	Income Tax paid	0.64	2.22
	Cash from Operations	5.28	9.39
	Exceptional Items	-	-
	Cash from Operating Activities	5.28	9.39
B	CASH FLOW FROM INVESTING ACTIVITIES		-
	Additions to Fixed Assets,Capital Work-In-Progress	(1.92)	(12.14)
	Purchase of non- current investments	32.60	0.85
	Sale of non- current investments	(4.97)	-
	Interest Income	0.21	0.18
	Net Cash from Investing Activities	25.92	(11.11)
C	CASH FLOW FROM FINANCING ACTIVITIES		-
	Net Proceeds from Borrowings	11.80	1.79
	Dividend Paid During the Year	(44.79)	
	Interest paid	(0.27)	(0.31)
	Net Cash from Financing Activities	(33.26)	1.48
D	TOTAL INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR (A+B+C)	(2.05)	(0.23)
	Cash and cash equivalents at the beginning of the year	2.18	2.41
	Cash and cash equivalents at the end of the year	0.13	2.18
	Components of cash and cash equivalents		
	Cash on hand	0.02	0.01
	Balances with banks in current accounts	0.11	2.17
	Cash Credit		
	Bank Overdraft		
	Total cash and cash equivalents	0.13	2.18

For Prima Industries Limited

Ernakulam
30-05-2024



S.K.Gupta
Chairman & Managing Director
DIN-00248760

PRIMA INDUSTRIES LIMITED
CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

STATEMENT OF ASSETS & LIABILITIES

		STANDALONE		CONSOLIDATED	
Sl No	Particulars	As on 31-3-2024	As on 31-3-2023	As on 31-3-2024	As on 31-3-2023
		Audited	Audited	Audited	Audited
Figures in Million.					
	ASSETS				
1	Non-current assets				
-	Property, Plant & Equipment	61.17	65.42	61.17	65.42
-	Capital work-in progress	4.96		4.96	
-	Financial Assets				
-	Investments	101.94	118.37	101.94	118.37
-	Loans	1.68	1.68	1.68	1.68
-	Other Non Current Assets		0.00		0.00
2	Current Assets				
-	Inventories	2.64	5.33	2.64	5.33
-	Financial Assets				
-	Trade receivables	3.42	1.69	3.42	1.69
-	Cash and cash equivalents	0.13	2.18	0.13	2.18
-	Loans	0.21	0.39	0.21	0.39
-	Tax Assets (Net)	5.68	6.31	5.68	6.31
-	Other current assets	64.71	52.47	64.71	52.47
	TOTAL	246.54	253.84	246.54	253.84
	EQUITY&LIABILITIES				
1	Equity				
-	Equity share capital	229.97	229.97	229.97	229.97
-	Other equity	-33.90	-5.62	-33.90	-5.62
2	Liabilities				
	Non-Current Liabilities				
-	Financial Liabilities				
-	Borrowings	24.32	13.97	24.32	13.97
-	Provisions	2.88	2.79	2.88	2.79
-	Deferred tax asset(Net)	10.15	0.16	10.15	0.16
3	Current Liabilities				
-	Financial Liabilities				
-	Borrowings	2.80	1.34	2.80	1.34
-	Trade payables	0.22	5.27	0.22	5.27
-	Other Current Liabilities	7.33	4.70	7.33	4.70
-	Provisions	2.77	1.26	2.77	1.26
	TOTAL	246.54	253.84	246.54	253.84

For Prima Industries Ltd

S.K.Gupta
Chairman & Managing Director
DIN-00248760



Ernakulam
30-05-2024

Independent Auditor's Report on Quarterly Financial Results and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Prima Industries Limited

Report on the audit of Standalone Financial Results

Opinion

We have audited the quarterly standalone financial results of Prima Industries Limited ('the Company') for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulations read with the circular in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit including other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 as well as the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatements whether due to fraud or error.



G. JOSEPH & ASSOCIATES

Chartered Accountants

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



G. JOSEPH & ASSOCIATES

Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Emphasis of Matters.

1. We draw attention to the fact that the company has failed to redeem preference shares issued on 24th July 2002 amounting to Rs 5,19,74,030 held by Ayyappa Roller Flour Mills Limited which were due for redemption since July 2022, which is not in compliance with Section 55 of Companies Act, 2013. We are also informed by the Board of Directors that a proposal to place a petition with the Hon'ble NCLT for the redemption of the unredeemed preference shares and to issue further 51,97,403 cumulative redeemable preference shares of Rs 10 each to the existing shareholder, for a term of 20 years from the date of issue on the same terms and conditions.
2. The Company has made following transaction with its associate companies which are not in compliance with section 185 of the Companies Act 2013.

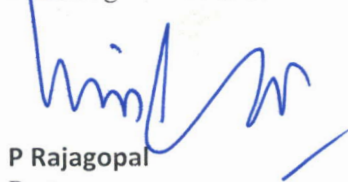
Unsecured interest free loan outstanding amounting to Rs. 2,69,82555 which is not yet recovered

Our opinion is not modified in respect of these matters.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For G. Joseph & Associates
Chartered Accountants
Firm Reg. No. 006310S



P Rajagopal

Partner

M. No. 202134

UDIN: 24202134BJZYHU5436



Cochin

May 30, 2024

Independent Auditor's Report on Quarterly Financial Results and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Prima Industries Limited

Report on the audit of Consolidated Financial Results

Opinion

We have audited the quarterly consolidated financial results of Prima Industries Limited ('the Company') for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulations read with the circular in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit including other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 as well as the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness



G. JOSEPH & ASSOCIATES

Chartered Accountants

of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



G. JOSEPH & ASSOCIATES

Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Emphasis of Matters

1. We draw attention to the fact that the company has failed to redeem preference shares issued on 24th July 2002 amounting to Rs 5,19,74,030 held by Ayyappa Roller Flour Mills Limited which were due for redemption since July 2022, which is not in compliance with Section 55 of Companies Act, 2013. We are also informed by the Board of Directors that a proposal to place a petition with the Hon'ble NCLT for the redemption of the unredeemed preference shares and to issue further 51,97,403 cumulative redeemable preference shares of Rs 10 each to the existing shareholder, for a term of 20 years from the date of issue on the same terms and conditions.
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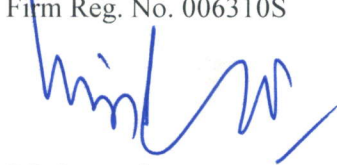
Unsecured interest free loan outstanding amounting to Rs. 2,69,82555 which is not yet recovered.

Our opinion is not modified in respect of these matters.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **G. Joseph & Associates**
Chartered Accountants
Firm Reg. No. 006310S



P Rajagopal

Partner

M. No. 202134

UDIN: 24202134BJZYHT8677



Cochin

May 30, 2024